

'Magma on its own was finding it hard to compete with the big boys'

SURABHI
Mumbai, February 11
"This is a very significant fund raise; our current networth is about ₹2,560 crore and this is about ₹3,450 crore. It is more than 150 per cent of our current networth," said Sanjay Chamria, Vice-President and Managing Director, Magma Fincorp on the proposed deal with Adar Poonawalla-controlled Rising Sun Holdings.
In an interview with BusinessLine, Chamria said it will benefit both Magma and Poonawalla Finance and regulatory approvals are expected soon. Excerpts:

What are the plans once the deal is finalised?
From my understanding, in addition to the product range that Poonawalla Finance has - which is professional loan and business loan - Magma has seven products and that is what they see as an advantage. We have a secured product range - used assets, tractors, LAP, affordable housing and MSME.
Adar Poonawalla's idea is that India is a vast and untapped market for tapping micro and small enterprises, which are constantly deprived of loans from the banking sector.

Magma, being a 32-year-old organisation with 300 branches, provides a readymade platform.
What is the benefit to Magma Fincorp?
As far as Magma is concerned, on its own it was finding it difficult to compete with the big boys due to their capital base, huge corporate backing, cost of funds being higher and rating not being so high.
Today, the Poonawalla Group has become synonymous with the vaccine and a large group with so much of cash reserve will provide a lot of

The Poonawalla Group has become synonymous with the vaccine and a large group with so much of cash reserve will provide a lot of strength to Magma

SANJAY CHAMRIA
Vice-President and MD, Magma Fincorp



strength to Magma in terms of credit rating, dealing with the banking system and with lower cost of funds.
That way one can also serve customers better by lowering the rates at which we lend and get better quality customers; the

asset quality will also improve. It becomes a virtuous cycle rather than a vicious cycle.
When is the transaction likely to be completed?
The shareholder meeting is on March 9, and we are simultan-

ously applying to the regulators for approval. We are a listed company and are regulated by the Reserve Bank of India, the National Housing Bank and the IRDAI. This deal is at the listed company level and that is the holding company for the housing finance company and also the dominant promoter in the insurance company.
There is also CCI approval we have to get. All these regulatory approvals will go on in a parallel manner, and we should be able to consummate the deal sooner than later.
Has liquidity been a problem

for Magma post the pandemic?
Liquidity has not been a problem; it has been available in abundance. Even in our quarterly results, we have said over the last three quarters that we are sitting on a liquidity of more than ₹2,000 crore, but our cost of funds is 9.5 per cent, whereas Poonawalla Finance's cost of funds is 7.2 per cent.
The differential is two per cent. In finance, money is the raw materia; so if that is higher, it can make an enormous difference.
Poonawalla Finance's rating is AA+ given its strong corporate backing and our rating is AA-. The credit rating will improve.

Natco Pharma Q3 net down 39% at ₹63 crore

OUR BUREAU
Hyderabad, February 11
Natco Pharma Ltd said consolidated net profit had declined 39.4 per cent at ₹63.40 crore in the third quarter ended December 31, 2020 against ₹104 crore in the corresponding quarter of the previous financial year.
The total revenue of the Hyderabad-based company declined 24.7 per cent at ₹386 crore compared to ₹513 crore in the same period last year.
Lower sales
"The decline in revenue and profits was due to lower sales in domestic oncology and weak realisation of profits from Osetamivir in the US," the company said in a release issued on Thursday.
The board of directors has recommended a third interim dividend of ₹1 per equity share of face value ₹2 each.

GAYATRI SUGARS LIMITED			
Regd. & Corp. Office: B-2, II Floor, 6-3-1090, T.S.R. Towers, Rajbhavan Road, Somajiguda, Hyderabad -500 082, Telangana, India. Tel: +91 40 2341 4823, 2341 4826 Fax: +91 40 2341 4827 E mail: compliance.gayatrisugars@gayatri.co.in CIN: L15421TG1995PLC020720			
Extract of the Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2020			
Particulars	(Rs. in Lakhs)		
	Quarter ended 31.12.2020	Nine months ended 31.12.2020	Quarter ended 31.12.2019
Total Income from Operations (Gross)	2,929.48	10,845.22	3930.65
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extra Ordinary items)	(932.95)	(3,579.94)	(1045.15)
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(932.95)	(3,579.94)	(1045.15)
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(932.95)	(3,579.94)	(1045.15)
Total comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]	(947.78)	(3627.55)	(1059.63)
Equity Share Capital (Face value of Rs. 10/- each)	4,370.05	4,370.05	4,370.05
Earnings Per Share (of ₹ 10/-each) (for continuing and discontinued operations)			
Basic (in ₹) :	(2.13)	(8.19)	(2.39)
Diluted (in ₹) : (* anti dilutive)	*(2.13)	*(8.19)	*(2.39)

Note:
The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 11, 2021. The full format of the Quarterly Unaudited Financial Results is available on the Company's website i.e. www.gayatrisugars.com and Stock Exchange i.e. www.bseindia.com.

For Gayatri Sugars Limited
Sd/- T. Sarita Reddy
Managing Director

Place : Hyderabad
Date : February 11, 2021

APTUS Aptus Value Housing Finance India Ltd.			
CIN: U65922TN2009PLC073881			
8B, 8th Floor, Doshi Towers, 205, Poonamallee High Road, Kilpauk, Chennai - 600 010.			
Tel : +91 44 4565 0000			
Statement of Unaudited Consolidated Financial Results for the nine months ended December 31, 2020			
(Rs. in lakhs)			
Particulars	Consolidated		
	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Audited
1. Total Income from Operations	47,520.07	37,861.03	52,312.82
2. Net Profit for the period (before Tax)	24,508.81	17,393.45	24,728.99
3. Net Profit for the period (after Tax)	18,930.18	13,205.66	21,101.27
4. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	18,921.56	13,199.86	21,089.78
5. Paid-up equity share capital (Rs. 10/- per share)	9,493.33	9,451.33	9,451.33
6. Reserve (excluding Revaluation Reserves)	180,695.67	153,554.62	161,449.71
7. Net worth	190,188.99	163,005.94	170,901.04
8. Paid up Debt Capital / Outstanding Debt	218,993.86	180,845.97	201,498.17
9. Debt Equity Ratio	1.15	1.11	1.18
10. Earnings per share (of Rs. 10/- each):			
(a) Basic (Not annualised for nine months)	20.02	15.46	24.07
(b) Diluted (Not annualised for nine months)	19.98	15.08	23.92
11. Debt Service Coverage Ratio *	1.48	1.56	1.49
12. Interest Service Coverage Ratio #	2.60	2.27	2.34

Notes:
1. The above statement of unaudited consolidated results has been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held on February 11, 2021.

LOYAL TEXTILE MILLS LIMITED							
Regd Office : 21/4 Mill Street, Kovilpatti 628 501							
CIN : L17111TN1946PLC001361 Website : www.loyaltextiles.com							
Email : investors@loyaltextiles.com Phone : 04632-220001 Fax : 04632-221353							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2020							
(₹. in lakhs except per share data)							
Sl. No.	Particulars	STANDALONE RESULTS			CONSOLIDATED RESULTS		
		Quarter Ended 31.12.2020	Nine months Ended 31.12.2020	Quarter Ended 31.12.2019	Quarter Ended 31.12.2020	Nine months Ended 31.12.2020	Quarter Ended 31.12.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total income from operations	30,182	75,104	29,778	30,182	75,104	29,778
2	Net profit / (Loss) for the period (before tax, exceptional items)	991	1,180	39	1,382	1,579	476
3	Net profit / (Loss) for the period before tax (after exceptional items)	991	1,180	39	1,382	1,579	476
4	Net profit / (Loss) for the period after tax (after exceptional items)	881	1,368	28	1,272	1,767	464
5	Total Comprehensive Income for the Period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	887	1,382	4	1,278	1,781	445
6	Equity share capital (Face Value of Rs.10/- each)	482	482	482	482	482	482
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet of Previous year						
8	Earnings per share (Rs.10/- each) (for Continuing and discontinued operations) -						
	a. Basic	18.29	28.40	0.57	26.42	36.70	9.65
	b. Diluted	18.29	28.40	0.57	26.42	36.70	9.65

Note:
1. The above is an extract of the detailed format of Quarter / Nine Months Ended Unaudited financial results as on December 31, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter / Nine Months Ended Unaudited financial results as on December 31, 2020 are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates) and on the company website (URL: www.loyaltextiles.com).
2. Previous period figures have been reclassified / regrouped wherever necessary.

For LOYAL TEXTILE MILLS LIMITED
VALLI M RAMASWAMI
Chairperson and Wholetime Director

Place : Chennai
Date : February 11, 2021

Statement of Unaudited Standalone Financial Results for the nine months ended December 31, 2020			
(Rs. in lakhs)			
Particulars	Standalone		
	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Audited
1. Total Income from Operations	39,875.51	33,205.34	45,504.36
2. Net Profit for the period (before Tax)	19,815.26	14,816.31	20,745.89
3. Net Profit for the period (after Tax)	15,421.94	11,277.19	18,141.85
4. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	15,413.32	11,271.39	18,130.36
5. Paid-up equity share capital (Rs. 10/- per share)	9,493.33	9,451.33	9,451.33
6. Reserve (excluding Revaluation Reserves)	173,260.92	150,659.05	157,523.18
7. Net worth	182,754.25	160,110.38	166,974.51
8. Paid up Debt Capital / Outstanding Debt	191,820.27	165,257.95	182,316.60
9. Debt Equity Ratio	1.05	1.03	1.09
10. Earnings per share (of Rs. 10/- each):			
(a) Basic (Not annualised for nine months)	16.31	13.20	20.69
(b) Diluted (Not annualised for nine months)	16.28	12.88	20.57
11. Debt Service Coverage Ratio *	1.44	1.52	1.43
12. Interest Service Coverage Ratio #	2.46	2.17	2.22

Notes:
1. The above statement of unaudited standalone financial results has been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held on February 11, 2021.
2. Amounts for the comparative periods presented have been reclassified / regrouped, wherever necessary.
3. *Debt Service Coverage Ratio = [(PBT + Interest Expended + Principal collected from customers) / (Interest Expended + Principal repayment of borrowings)]
Interest Service Coverage Ratio = [(PBT + Interest Expended) / (Interest Expended)]

On behalf of the Board of Directors
M. Anandan
Chairman & Managing Director

Place : Chennai
Date : February 11, 2021
visit us at www.aptusindia.com

ISGEC HEAVY ENGINEERING LIMITED
CIN: L2423HR1933PLC00097
Regd. Off: Tadur Road, Tannanagar-135001, Haryana
Ph.: 01732-461061, E-mail: isgect@isgect.com
Website: www.isgect.com

NOTICE
Notice is hereby given that pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 (1) of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Record date has been fixed as **February 25, 2021** for the purpose of payment of Interim Dividend for the financial year ending March 31, 2021.
For **Isgec Heavy Engineering Limited** sd/-
(S.K. Khorana)
Executive Director & Company Secretary
Place: Noida
Date: 11.02.2021

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BUSINESS OFFER
BUSINESS

SECURED INVESTMENT 18% interest per year payable quarterly multiples of 5 Lakh 9619891946.

CONSULTANTS
WE REQUIRE a consultant with prior experience to setup a compressed fabrics unit at Coimbatore. Email: srpsam@elokha.net. Whp: 9600935421.



SARLA PERFORMANCE FIBERS LIMITED

CIN : L31909DN1993PLC000056
Regd. Office :- Survey No. 59/1/4, Amla Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)
Tel. 0260-3290467, Fax : 0260-2631356, E-mail : Silvassa@sarlafibers.com, Website : www.sarlafibers.com

Statement of unaudited Financial Results for quarter & period ended December 31, 2020

Sr. No.	Particulars	Standalone					Consolidated						
		Quarter ended 31-Dec-2020	Quarter ended 30-Sep-2020	Quarter ended 31-Dec-2019	Period ended 31-Dec-2020	Period ended 31-Mar-2020	Quarter ended 31-Dec-2020	Quarter ended 30-Sep-2020	Quarter ended 31-Dec-2019	Period ended 31-Dec-2020	Period ended 31-Dec-2019	Year ended 31-Mar-2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income From Operations	7,997	6,265	8,015	17,102	24,516	31,636	8,340	6,686	8,446	17,861	25,197	32,848
2	Net Profit for the period (before tax, exceptional and/or extraordinary item)	1,087	813	728	2,009	3,155	3,687	914	897	805	1,854	2,663	3,157
3	Net Profit for the period before tax (after exceptional and/or extraordinary item)	1,087	813	728	2,009	3,155	3,687	914	897	805	1,854	2,663	3,157
4	Net Profit for the period after tax (after exception and/or extraordinary item)	864	647	535	1,597	2,953	3,455	691	731	612	1,442	2,462	2,910
5	Total Comprehensive Income for the period [Comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	867	650	534	1,608	2,945	3,470	698	642	544	1,328	2,304	3,037
6	Equity Share Capital (Face Value of Re.1/- each)	835	835	835	835	835	835	835	835	835	835	835	835
7	Reserves excluding Revaluation Reserves (as per balance sheet)						34,375				0		30,985
8	Earnings Per Share (Face Value of Re.1 per Share) (Not Annualised) Basic and Diluted (In Rs.)	1.04	0.77	0.64	1.91	3.54	4.14	0.82	0.85	0.73	1.69	2.92	3.51

Notes:
1. The company has analysed all the parameters associated with the risk due to Covid-19 and has assessed that covid-19 and the business changes thereafter will have no material impact on the going concern of the company.
2. The above is an extract of the financial results for the quarter and period ended 31st December, 2020 which have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 11th February, 2021 and filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid financial results are available on the website of the Company, Bombay Stock Exchange Limited and National Stock Exchange of India Limited i.e. www.sarlafibers.com, www.bseindia.com and www.nseindia.com

Place : Mumbai
Date : 11th February 2021

Krishna M. Jhunjunwala
Director (DIN: 00097175)

AVT Natural Products Limited
Regd. Office : 60, Rukmani Lakshminpathy Salai, Egmore, Chennai - 600008. Tele.fax: 044-28584147, Email: avtnpl@avnatural.com, www.avnatural.com, CIN : L15142TN1986PLC012780.

NOTICE FOR RECORD DATE
Notice is hereby given that the Board of Directors of the Company at its meeting held on 10.02.2021 declared an interim dividend of Re. 0.30 per share (30%) on the face value of Re.1/- each for the financial year 2020-21.
Notice is also given that pursuant to section 91 of the Companies Act, 2013 read with rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 'Record Date' has been fixed as Saturday, the 20th February 2021 for the purpose of determining the eligible shareholders.
The Members may also visit the websites of the Company (www.avnatural.com) and also the websites of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com), where the shares of the Company are listed.
By order of the Board
For AVT Natural Products Limited
Sd/-
A. Ramadas
Sr. Vice President & CFO
Place : Chennai
Date : 10.02.2021